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THREESTONES CAPITAL acquires 2 nursing homes properties in Germany and Italy for EUROCARE Fund, its 3rd nursing homes fund

TSC Eurocare Real Estate Fund acquires its first asset located in Blankenrath, Germany.

The nursing home property includes a total of 100 care beds and is operated by Alloheim. Alloheim is one of the largest German operators which manages more than 8,000 beds in 69 facilities and more than 1,000 assisted living apartments in Germany.

The second asset acquired is located in Milan, Italy has a capacity of 120 beds and is rented to Segesta, the European leader in the "long term care" sector with more than 710 facilities, 71,500 beds and about 45,000 employees across Europe.

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