

## THREESTONES CAPITAL ACQUIRES NURSING HOME IN CATALONIA

Deal marks investment manager's first foray into Spain, as European elderly-focused care property market continues to expand

**Luxembourg, X November 2018:** Threestones Capital, the Luxembourg-based investment manager, has signed a deal with MutuaTerrassa, a leading healthcare operator in Spain, to acquire its nursing home site in Cambrils, Catalonia, Spain.

Occupying a complex of buildings covering over 3,400 sqm, with an adjoining park and gardens of 43,000 sqm, the nursing home is one of the region's most popular facilities with space for 119 permanent residents (together with a day centre for an additional 40 people). Located just 20 kilometres south of Tarragona on the Mediterranean coast, it boasts a swimming pool, gym and state-of-the-art recreation provision.

The acquisition was made by Threestones Capital's TSC Eurocare Real Estate Fund, which targets senior housing properties in Europe, with a target volume of € 600m.

It is Threestones Capital's fourth private equity real estate fund and its third fund focused on senior residential care.

Giovanni Perin, Partner, Threestones Capital, commented: "This acquisition underlines our commitment to growing a strong presence in Spain where we perceive considerable opportunities to create value and deliver robust returns for our investors.

"While continuing to invest in our core markets such as Germany, Threestones will leverage its decade of experience to respond to the ongoing acceleration of ageing populations across Europe and other parts of the world. There is an urgent need to create a care infrastructure of an appropriate quality and adequate volume to meet future requirements. We and the investors in our funds are focused on helping to deliver against this objective, though it clearly requires both private and public investment."

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### ABOUT THREESTONES CAPITAL:

[Threestones Capital](#) is a leading, independent real estate investment management group, specialising in the nursing homes and elderly care sector in Europe.

The firm currently manages four funds with total assets under management reaching 1 billion €. Its portfolio of 75 individual properties can accommodate over 6,000 residents in three core markets – Germany, Italy and Spain.

Founded in 2009, Threestones Capital is headquartered and regulated in Luxembourg.