

Threestones Capital launches elderly care initiative

Luxembourg-based investment manager Threestones Capital has announced a philanthropic initiative aimed at improving the lives of elderly people across Europe.

‘Europeans are living longer, and making sure that elderly people are able to live with dignity is the responsibility of every single one of us, individuals but also governments and businesses,’ said Francesco Sparaco, managing partner of Threestones Capital and chairman of The Threestones Foundation.

‘Companies like

Threestones Capital do not exist in a vacuum – we have a duty to give back to the communities in which we operate whenever possible,’ he explained.

The Threestones Foundation will sponsor and support projects with a special focus on elderly care.

It says that it will identify donation opportunities, develop relationships with new partners such as non-profit organisations, community groups, universities, governments and corporations to support programmes and research initiatives in local communities.



Francesco Sparaco, managing partner, Threestones Capital

Everstone takes stake in CPC Diagnostics

The Everstone Group via its healthcare platform Everlife has acquired a stake in Chennai based CPC Diagnostics. Financial terms for what is its first healthcare investment in the country, have not been disclosed.

Founded in 1987, CPC Diagnostics is a medical devices manufacturer and distributor with a presence across India, Sri Lanka and Bangladesh. It also exports to countries in the Middle East and Europe. It supplies a wide range of products and services to research and clinical laboratories.

‘Everlife is creating a pan South Asian and South-east Asian distribution and manufacturing platform for IVD and other laboratory/medical device segments and we are looking forward to contributing to this objective,’ said R. Kailasnath, managing director of CPC Diagnostics.

The in-vitro diagnostics (IVD) segment is one of the largest within the medical devices market. CPC’s portfolio already overlaps with IVD’s biggest segments, namely the immunoassay, bio-chemistry and haematology segments.

The investment will allow CPC to consolidate its position in these core segments and will also help the company expand its territorial reach.

Everlife also has investments in Malaysia-based Chemopharm Group; medical supplies manufacturer and distributor DV Medika Group; and Singapore-based Bio-REV, which specialises in the distribution of reagents, media and consumables to the life sciences industry.

Founded in 2006 by Atul Kapur and Sameer Sain and with offices in India and Singapore, Everstone Group has more than US\$5bn under management.

Medvarsity partners with Lecturio.com in India

Medvarsity, India’s largest online healthcare training company, is to partner with medical education provider Lecturio.com to provide technology-based healthcare learning for medical students.

The partnership enables Medvarsity to offer Lecturio’s medical content to medical colleges in India. The association aims to provide medical students the opportunity to learn more effectively, improve board performance and become better healthcare professionals.

‘The Medical Council of India had mandated all medical education to leverage at least 30% digital learning methodologies. Partnering with Lecturio allows us to introduce an exceptionally innovative platform, combined with extensive content across pre-clinical, para-clinical and clinical subjects that can supplement the existing teaching

tools used by colleges in India,’ said Gerald Jaideep, chief executive of Medvarsity Online.

Medvarsity currently offers online courses for a range of healthcare related subjects, which are designed for medical professionals who are looking to enhance their knowledge and expertise in a chosen field. By partnering with Lecturio, Medvarsity hopes to bring the e-learning content and platform by offering it to MBBS students in India.

Lecturio

